

<b>Subject:</b>	<b>Strategic Risk Management Action Plan Focus SR1 Readiness for opportunities and impacts of localism; SR3 Pace and Volume of Public Sector Change</b>		
<b>Date of Meeting:</b>	<b>16 April 2013</b>		
<b>Report of:</b>	<b>Executive Director, Finance &amp; Resources</b>		
<b>Contact Officer:</b>	<b>Name:</b>	<b>Jackie Algar</b>	<b>Tel: 29-1273</b>
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<b>Ward(s) affected:</b>	<b>All</b>		

## FOR GENERAL RELEASE

### 1. SUMMARY AND POLICY CONTEXT:

- 1.1 The Committee has a role to monitor the effectiveness of risk management and internal control. This includes oversight of the Strategic Risk Register which is set and reviewed every six months by the Executive Leadership Team (ELT). Each Strategic Risk has a Risk Management Action Plan (a "risk MAP") to deliver action to address the risk by a Risk Owner, a member of ELT.
- 1.2 The Committee previously agreed an annual schedule of focus sessions on strategic risks, generally two at each of its meetings. For each meeting, strategic risk MAPs are updated and "risk owners" attend to provide further verbal explanation, update and receive questions from Members as necessary.
- 1.3 The risk owner for both SR1 and SR3 is the Chief Executive.

### 2. RECOMMENDATIONS:

- 2.1 That Members ask questions of the Risk Owner for these Strategic Risks based on the information provided in the strategic risk MAPs in appendix 1 (Strategic Risk Assessment Report);
- 2.2 That, having considered Appendix 1 and the Risk Owner's response, the Committee make any recommendations it considers appropriate to the relevant council body.

### 3. FINANCIAL & OTHER IMPLICATIONS:

- 3.1 Each strategic risk MAP provides details of the actions already in place ("Existing Controls") or work to be done as part of business or project plans (the "Solutions") to address each strategic risk. Potentially these may have significant financial implications for the authority either directly or indirectly.

The associated financial risks are considered during the Targeted Budget Management process, the development of the Medium Term Financial Strategy and budget strategies.

*Finance Officer Consulted: Anne Silley*

*Date: 01/03/13*

**Legal Implications:**

- 3.2 Members of the Committee are entitled to information, data and other evidence which enable them to reach an informed view as to whether the council's strategic risks are being adequately managed; and to make recommendations based on their conclusions.

*Lawyer Consulted:*

*Oliver Dixon*

*Date: 05/03/13*

**SUPPORTING DOCUMENTATION**

**Appendices:**

1. Strategic Risk Assessment Report – SR1 and SR3.

**Documents in Members' Rooms**

1. None.

**Background Documents**

1. Strategic Risk Register 2012/2013 – updated 3 October 2012.